

COVID-19 Direct Payments 101

The Coronavirus Aid, Relief, and Economic Security (CARES) Act provides money to eligible individuals. Technically, these payments are 2020 "tax rebate advances," as they offset the taxes individuals would pay in 2020. These payments are not taxable.

How much will I get?

• Generally, eligible individuals will get \$1,200 + \$500/child and eligible married joint-filers will get \$2,400 + \$500/child. Amounts begin to phase down at \$75,000 for single filers, \$112,500 for heads of household, and \$150,000 for married joint-filers.

Who is eligible?

- Generally, any individual except "<u>nonresident aliens</u>" and those who can be claimed as a dependent by another taxpayer, *e.g.*, college students still being claimed as dependents by their parents.
- At this time, you must have filed a 2018 or 2019 tax return to receive this money *now*, unless you meet certain exceptions (see below for "non-filers"). Note: you can still file your 2019 taxes.

Will this money "count against" me for my eligibility with other programs?

• As with any tax refunds, this will not count as income for determining eligibility for (or assistance provided by) any federally funded public benefit program.

How do I apply for this?

• If you're eligible and you have filed your 2018 or 2019 taxes, you don't have to do anything. The IRS will direct-deposit your money if the IRS has that information on file. Otherwise, the IRS will mail you a paper check. You can check the status of your payment here (you can also add direct-deposit information in that portal if your paper check hasn't already been sent).

What if I'm legally not required to file taxes, e.g., I rely only on Social Security or my gross income is less than minimum required to file?

• If you were a 2018 or 2019 "non-filer," *i.e.*, you were not *legally required* to file a return, you will receive your payment automatically if you receive Social Security or Railroad Retirement benefits. Other non-filers should use the IRS tool here to register for payment as an alternative to filing a formal return. If you are required to file taxes but still have not, you cannot use that non-filer tool but you can still file your 2019 taxes.

Click Here for More Details